

NOTICE OF INTENTION TO ISSUE CITY OF  
HOWE, TEXAS CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Howe, Texas, shall convene at 6:00 o'clock P.M. on the 17<sup>th</sup> day of December, 2019, at the Howe Community Center, 700 W. Haning St., Howe, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed \$335,000 for the purpose of paying contractual obligations to be incurred for (i) constructing, acquiring, purchasing, renovating, enlarging, equipping, and improving water and wastewater system improvements of the City, including the acquisition of land therefor, (ii) acquiring, purchasing and equipping of municipal storm sirens, (iii) constructing and improving streets, including drainage, landscaping, curbs, gutters, sidewalks, signage and traffic signalization incidental thereto and the acquisition of land and rights-of-way therefor, and (iv) professional services rendered in connection with such project and the financing thereof, and such certificates shall be payable from ad valorem taxes and a limited pledge of the net revenues of the City's combined Waterworks and Sewer System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$1,015,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$1,351,451; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$437,974; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2035. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Joy Stevens  
City Secretary  
City of Howe, Texas